

PRESS RELEASE

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FOR IMMEDIATE RELEASE

ADDIVANT™ RECEIVES FORMAL OPINION FROM EFSA FURTHER EXPANDING THE FOOD CONTACT APPROVALS FOR ITS NEW NONYLPHENOL-FREE ANTIOXIDANT

Danbury, Connecticut (February XX, 2016) - Addivant™, a global leader in polymer additive technologies, announced today that its nonylphenol-free plastic antioxidant, WESTON® 705, has received a formal opinion from the European Food Standards Agency (EFSA) that expands the applicability of the breakthrough antioxidant to an even broader range of food contact applications.

The formal opinion from EFSA has been included in the draft sixth amendment to the EU plastics legislation (EU 10/2011) and is derived from the extensive additional testing that Addivant™ has performed on WESTON® 705 and the associated hydrolysis products. EFSA increases the specific migration limit of its hydrolysis product by a factor of 20 to 1mg/kg making WESTON®705 the plastic antioxidant of choice for most sensitive food-contact applications.

This enhancement in the EU approval of WESTON® 705 shows the continued investment and commitment that Addivant™ has with its introduction of this unique solution to the market.

“Regulatory bodies are actively tightening up migration limits on all components of packaging, and consumers are increasingly demanding transparency around packaging materials in food-contact applications,” said Serge Rogasik, Vice President and General Manager. “WESTON® 705 has been developed to surpass global regulatory standards, allowing food packaging companies to stay ahead of the industry curve.”

WESTON® 705 has been approved with several of the world’s largest polymer producers for use in a broad range of applications. As a Responsible Care® company, Addivant™ is committed to provide new materials for the ever changing global regulatory environment.

To learn more about WESTON® 705, contact David DeCorte: +32 479 456 386 or Florrencio Topete: +1 203-417-1485

About Addivant™

Addivant™ is an innovator in the field of polymer additives, developing customized solutions that provide customers enhanced application performance, safe handling, and reduction in cost of use. The company is recognized industry-wide for its extensive portfolio of specialty additives including antioxidants, light stabilizers, rubber additives, polymer modifiers, metal deactivators, polymerization inhibitors and intermediates. Addivant is an international company, with 11 plants on five continents, as well as research, manufacturing and sales facilities around the globe. Addivant maintains its global headquarters in Connecticut, USA with regional headquarters in: Al Jubail, Saudi Arabia, Basel, Switzerland, and Shanghai, China. Addivant is an independent portfolio company of SK Capital. Visit www.addivant.com for more information.

About SK Capital

SK Capital is a private investment firm with a disciplined focus on the specialty materials, chemicals and healthcare sectors. The firm has deep experience in and knowledge of Addivant's products and end markets gained through investments in the polymers, plastics and associated additives sectors. Located in New York, NY and Boca Raton, FL, the firm currently manages more than \$1.5 billion of committed capital. SK's portfolio companies generate revenues of approximately \$8 billion annually and employ more than 9,000 people. Visit www.skcapitalpartners.com for more information.

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