

PRESS RELEASE

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FOR IMMEDIATE RELEASE

ADDIVANT™ RECEIVES FORMAL APPROVAL FROM THE FDA FOR FOOD CONTACT USE OF ITS NONYLPHENOL-FREE ANTIOXIDANT WESTON® 705 IN STYRENE BLOCK POLYMERS

Danbury, Connecticut (September 13, 2017) - Addivant™, the world leading supplier of liquid phosphite antioxidants for plastics, announced today that its nonylphenol-free stabilizer, WESTON® 705, has received formal approval from the US Food and Drug Administration (FDA) for food contact use in styrene block polymers.

It covers the use of WESTON® 705 at levels up to 2000 ppm for food contact use in multiple types of styrene based systems such as SIS, SBS, SEBS and SIBS. This expands the food contact use of WESTON® 705 in styrene block polymers beyond the recent FDA approvals for repeat use articles intended for infant formula and breast milk.

“The FDA approval for food contact use in styrene block polymers opens a broad new range of food contact applications where customers have been seeking a high-performance liquid nonylphenol-free drop-in,” said John Steitz, Addivant’s CEO. “WESTON® 705 has been developed to surpass global regulatory standards providing a complete profile of its Non-Intentionally Added Substances (NIAS), allowing its customers to stay ahead of the food safety curve. We remain committed to further invest in the extension of our food contact approvals of WESTON® 705 in a broader range of polymers and elastomers.”

Addivant™ is dedicated to Responsible Care®, the chemical industry’s initiative to protect the environment; while ensuring the safety and security of our operations; and safeguarding the health and safety of our employees and neighboring communities. The goal is to make continuous progress toward the vision of no accidents, injuries or harm to the environment. As active and responsible members of the communities in which we operate, Addivant™ is committed to open communication with our employees and neighbors. The company monitors the safe production, transportation, and use of its products. Employees are comprehensively trained to do their jobs safely and with minimum impact on the environment. We care about the future — for all of us. To learn more about WESTON® 705, visit <https://www.weston705.com/>

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About Addivant™

[Addivant™](#) is an innovator in the field of polymer additives, developing customized solutions that provide customers enhanced application performance, safe handling, and reduction in cost of use. The company is recognized industry-wide for its extensive portfolio of specialty additives including antioxidants, light stabilizers, rubber additives, polymer modifiers, metal deactivators, polymerization inhibitors, and intermediates. Addivant is an international company with 11 plants on five continents, as well as research, manufacturing, and sales facilities around the globe. The company maintains its global headquarters in Connecticut, USA, with regional headquarters in Al Jubail, Saudi Arabia, Basel, Switzerland, and Shanghai, China. Addivant is an independent portfolio company of SK Capital.

About SK Capital

[SK Capital](#) is a private investment firm with a disciplined focus on the specialty materials, chemicals and healthcare sectors. The firm's purpose is to build strong and growing businesses that create substantial long-term economic value. SK utilizes its industry, operating and investment experience to identify opportunities to transform businesses into higher performing organizations with improved strategic positioning, growth and profitability as well as lower operating risk. SK Capital's portfolio companies generate revenues of approximately \$5 billion annually and employ approximately 8,700 people. The firm currently manages more than \$1.9 billion of committed capital.

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